

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

VA0055

PERIOD ENDED December 2020 (Prepared with Audited Data)

BORROWER NAME

Northern Virginia Electric Cooperative

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Stanley Feuerberg

4/30/2021

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	564,073,955	516,670,570	564,850,220	49,562,481
2. Power Production Expense				
3. Cost of Purchased Power	447,201,994	399,739,022	441,560,535	38,893,428
4. Transmission Expense	483,047	493,891	674,656	49,034
5. Regional Market Expense				
6. Distribution Expense - Operation	14,216,159	15,024,460	15,925,608	1,335,618
7. Distribution Expense - Maintenance	17,343,379	19,896,191	22,054,352	2,638,976
8. Customer Accounts Expense	5,616,358	7,719,400	6,310,624	1,056,413
9. Customer Service and Informational Expense	2,236,518	2,224,692	2,754,097	199,706
10. Sales Expense	36,959	50,049	43,668	4,945
11. Administrative and General Expense	28,041,789	27,676,575	29,788,503	5,702,508
12. Total Operation & Maintenance Expense (2 thru 11)	515,176,203	472,824,280	519,112,043	49,880,628
13. Depreciation and Amortization Expense	26,843,715	27,859,282	27,607,824	2,401,464
14. Tax Expense - Property & Gross Receipts		0	0	0
15. Tax Expense - Other	398	3,922	0	0
16. Interest on Long-Term Debt	2,175,279	1,769,901	2,916,516	120,098
17. Interest Charged to Construction - Credit		0	0	0
18. Interest Expense - Other	180,658	117,784	75,000	10,002
19. Other Deductions	228,445	(343,824)	40,000	36,468
20. Total Cost of Electric Service (12 thru 19)	544,604,698	502,231,345	549,751,383	52,448,660
21. Patronage Capital & Operating Margins (1 minus 20)	19,469,257	14,439,225	15,098,837	(2,886,179)
22. Non Operating Margins - Interest	6,264,998	6,373,299	2,424,972	3,679,666
23. Allowance for Funds Used During Construction		0	0	0
24. Income (Loss) from Equity Investments	1,380,576	1,009,847	2,070,754	(75,993)
25. Non Operating Margins - Other	2,572,731	493,025	1,030,824	(71,349)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	488,100	639,376	99,996	534,959
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	30,175,662	22,954,772	20,725,383	1,181,104

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

VA0055

PERIOD ENDED

December 2020

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	3,377	2,201	5. Miles Transmission	47.00	47.00
2. Services Retired	109	121	6. Miles Distribution – Overhead	2,286.40	2,286.30
3. Total Services in Place	173,448	175,598	7. Miles Distribution - Underground	5,115.60	5,205.30
4. Idle Services (Exclude Seasonals)	1,370	1,377	8. Total Miles Energized (5 + 6 + 7)	7,449.00	7,538.60

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	969,365,242	30. Memberships	705,515
2. Construction Work in Progress	20,828,565	31. Patronage Capital	717,824,339
3. Total Utility Plant (1 + 2)	990,193,807	32. Operating Margins - Prior Years	22,293
4. Accum. Provision for Depreciation and Amort.	344,845,652	33. Operating Margins - Current Year	14,439,225
5. Net Utility Plant (3 - 4)	645,348,155	34. Non-Operating Margins	8,515,547
6. Non-Utility Property (Net)	5,438,767	35. Other Margins and Equities	39,545,446
7. Investments in Subsidiary Companies	54,209,960	36. Total Margins & Equities (30 thru 35)	781,052,365
8. Invest. in Assoc. Org. - Patronage Capital	3,577,145	37. Long-Term Debt - RUS (Net)	76,211,202
9. Invest. in Assoc. Org. - Other - General Funds	71,280	38. Long-Term Debt - FFB - RUS Guaranteed	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,240,503	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	30,250,231
12. Other Investments	25,970,731	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	5,012,921	42. Payments – Unapplied	7,630,770
14. Total Other Property & Investments (6 thru 13)	97,521,307	43. Total Long-Term Debt (37 thru 41 - 42)	98,830,663
15. Cash - General Funds	6,443,740	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	5,012,921
17. Special Deposits	3,723,229	46. Total Other Noncurrent Liabilities (44 + 45)	5,012,921
18. Temporary Investments	102,699,659	47. Notes Payable	0
19. Notes Receivable (Net)	78,875,924	48. Accounts Payable	32,744,227
20. Accounts Receivable - Sales of Energy (Net)	36,422,229	49. Consumers Deposits	10,058,580
21. Accounts Receivable - Other (Net)	2,415,520	50. Current Maturities Long-Term Debt	18,181,103
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	16,950,516	52. Current Maturities Capital Leases	0
24. Prepayments	2,155,539	53. Other Current and Accrued Liabilities	7,486,268
25. Other Current and Accrued Assets	28,923,689	54. Total Current & Accrued Liabilities (47 thru 53)	68,470,178
26. Total Current and Accrued Assets (15 thru 25)	278,610,045	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	70,377,701
28. Other Deferred Debits	2,264,321	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	1,023,743,828
29. Total Assets and Other Debits (5+14+26 thru 28)	1,023,743,828		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p style="text-align: center;">FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p style="text-align: center;">VA0055</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p style="text-align: center;">December 2020</p>
<p>PART D. NOTES TO FINANCIAL STATEMENTS</p>	

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p>VA0055</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p>December 2020</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	
<p> </p>	

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION VA0055

PERIOD ENDED December 2020

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	816,709,217	53,073,819	14,558,161		855,224,875
2. General Plant	31,872,156	3,222,458	1,935,782		33,158,832
3. Headquarters Plant	35,876,717	241,324	40,066		36,077,975
4. Intangibles	292,369	0	0		292,369
5. Transmission Plant	40,000,319	4,845,185	234,313		44,611,191
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0				0
8. Total Utility Plant in Service (1 thru 7)	924,750,778	61,382,786	16,768,322		969,365,242
9. Construction Work in Progress	29,932,014	(9,103,449)			20,828,565
10. Total Utility Plant (8 + 9)	954,682,792	52,279,337	16,768,322		990,193,807

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	13,279,952	21,601,717	6,374	17,783,112	149,817	(4,598)	16,950,516
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	3,190	0.000	1,740	49.990	54.920
2. Five-Year Average	2.020	64.570	1.640	53.960	122.190

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	323	4. Payroll - Expensed	18,582,231
2. Employee - Hours Worked - Regular Time	666,193	5. Payroll - Capitalized	8,231,851
3. Employee - Hours Worked - Overtime	46,076	6. Payroll - Other	2,631,879

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	0	186,697,518
	b. Special Retirements	555,544	167,510,637
	c. Total Retirements (a + b)	555,544	354,208,155
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	335,890	
	c. Total Cash Received (a + b)	335,890	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 4,930,180	2. Amount Written Off During Year	\$ 577,324
----------------------------	--------------	-----------------------------------	------------

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION VA0055
INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2020

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	*Miscellaneous	700000			6,156,103,785	376,635,668	6.12		
2	Southeastern Power Admin	29304			15,387,000	796,264	5.17		
3	*Other Renewable Supplier (DC)	800585			185,549,090	17,202,519	9.27		
4	*Commercial Renewable Supplier	700100			51,746,546	3,768,457	7.28		
5	*Miscellaneous	700000				1,336,114	0.00		
	Total				6,408,786,421	399,739,022	6.24		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION VA0055
--	------------------------------------

INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2020
---	-------------------------------

PART K. kWh PURCHASED AND TOTAL COST

No	Comments
1	
2	
3	
4	
5	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION VA0055	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION VA0055	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 10/14/2020	2. Total Number of Members 175,598	3. Number of Members Present at Meeting 46	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 8,424	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 199,411	8. Does Manager Have Written Contract? Y

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION VA0055
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	76,211,202	238,261	2,393,078	2,631,339
2	National Rural Utilities Cooperative Finance Corporation	4,832,495	294,440	1,299,765	1,594,205
3	CoBank, ACB	25,417,736	1,202,319	7,092,495	8,294,814
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied	7,630,770			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	98,830,663	1,735,020	10,785,338	12,520,358

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION VA0055
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	161,912	161,060	
	b. kWh Sold			2,225,575,568
	c. Revenue			256,465,216
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	13,515	13,395	
	b. kWh Sold			946,611,086
	c. Revenue			90,796,303
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	154	153	
	b. kWh Sold			3,031,358,479
	c. Revenue			165,082,868
6. Public Street & Highway Lighting	a. No. Consumers Served	17	17	
	b. kWh Sold			5,166,855
	c. Revenue			1,342,173
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. Total No. of Consumers (lines 1a thru 9a)		175,598	174,625	
11. Total kWh Sold (lines 1b thru 9b)				6,208,711,988
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				513,686,560
13. Transmission Revenue				0
14. Other Electric Revenue				2,984,009
15. kWh - Own Use				4,649,353
16. Total kWh Purchased				6,408,786,421
17. Total kWh Generated				0
18. Cost of Purchases and Generation				400,232,913
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				1,274,430

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION VA0055

PERIOD ENDED December 2020

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)						
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less						
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total						

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION VA0055 PERIOD ENDED December 2020
--	---

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Non-Utility Property (net)	5,438,767			
	Totals	5,438,767			
2	Investments in Associated Organizations				
	Patronage Capital-NRUCFC		1,768,712		
	Patronage Capital-CoBank		1,808,433		
	Land and Building(VMDAEC)	71,280			
	NRUCFC Capital Term Certificates		3,229,503		
	NOVEC Solutions, Inc	3,982,876		562,171	
	NOVEC Energy Solutions, Inc	5,011,562		(248,704)	
	NRUCFC		1,000		
	SBE,LLC	42,855,735		206,214	
	NOVEC Holdings	2,359,787		409,036	
	Coop Response Center	10,000			
	Totals	54,291,240	6,807,648	928,717	
4	Other Investments				
	Bond Amortization	50,531			
	Patronage Capital-United Utility	40,859			
	PJM Collateral	6,478,999			
	Homestead Fnding	19,247,406			
	NOVEC(ICE)	152,936			
	Totals	25,970,731			
5	Special Funds				
	Deferred Compensation(457)		5,012,921		
	Totals		5,012,921		
6	Cash - General				
	Cash Operating	3,379,421			
	Cash Payroll	589,948			
	Cash Insurance Premiums	2,474,371			
	Totals	6,443,740			
7	Special Deposits				
	Special Deposits-Escrows	3,723,229			
	Totals	3,723,229			
8	Temporary Investments				
	NRUCFC		39,286,822		
	Wells Fargo-Bonds	21,966,761			
	Wells Fargo-Stocks & Mutual Funds	20,866,274			
	Wells Fargo-US Treasury Notes		20,579,802		
	Totals	42,833,035	59,866,624		
9	Accounts and Notes Receivable - NET				
	Other Accounts Receivable	2,415,520			
	Notes Receivable-NEPHC(SBE< LLC)	78,875,924			
	Totals	81,291,444			
11	TOTAL INVESTMENTS (1 thru 10)	219,992,186	71,687,193	928,717	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION VA0055 PERIOD ENDED December 2020
--	---

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	NOVEC Energy Solutions, Inc	6/30/2021	4,500,000	0	
	TOTAL		4,500,000	0	
	TOTAL (Included Loan Guarantees Only)		4,500,000	0	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION VA0055
	PERIOD ENDED December 2020

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	22.22 %
--	---------

SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
3	NOVEC Energy Production Halifax County	4/2/2057	106,000,000	78,543,376	
	TOTAL		106,000,000	78,543,376	